**INFORMATION MEMORANDUM** 

246
TROUPS ROAD S
MT COTTRELL









# **OVERVIEW**

Located in one of Victoria's fastest growing corridors, this sprawling land holding offers unrivalled flexibility and development potential given the fact that the land is within the Urban Growth Boundary (UGB).

- Offering significant scale, with an expansive land holding of 61.37 ha\*
- Located inside the UGB and found within the Rockbank South PSP
- Surrounded by hugely successful estates via renowned developers including Hillgrove, Woodlea, Bridgefield, Thornhill Park, Atherstone, and meters to Mt Atkinson
- Ideal connectivity with an array of train stations in close proximity as well as easy access to the Western Freeway and the proposed OMR
- The proposed Mt Atkinson town centre merely minutes from the site as well as an array of retail within Caroline Springs and Melton
- The City of Melton is known as one of the fastest growing municipalities and is forecast to reach 477,900 by 2051 (source forecast.id.au)
- Flexible settlement terms available, with scope to offer over 6 years settlement

The property is for sale via Expressions of Interest closing the 21st of November at 3:00 pm.

For further information or to discuss the opportunity further, please contact one of the listed agents.



#### **Danny Clark**

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\*Approximately



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# PROPERTY PARTICULARS

## **ADDRESS**

246-344 Troups Road South, Mount Cottrell

#### LAND DESCRIPTION

The subject property is contained in: Certificate of Title Lots 1 & 2, TP134099.

## **ZONING**

The property is zoned Urban Growth Zone (UGZ).

# **LAND SIZE**

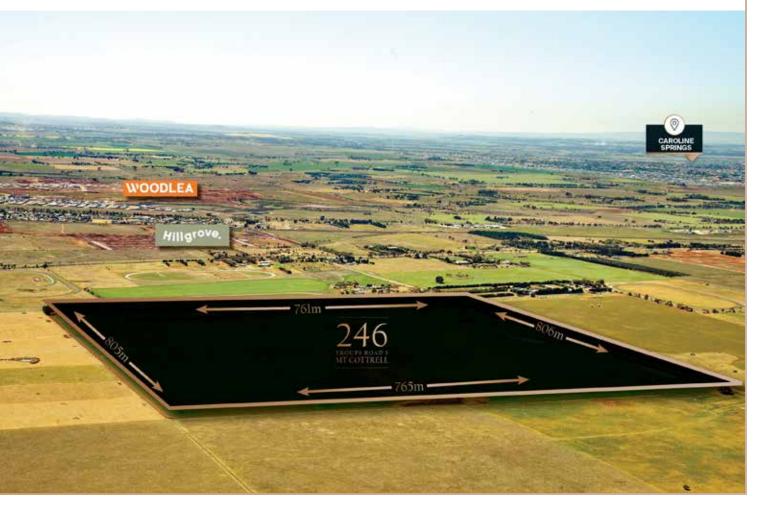
61.37 ha\* or 613,700 sqm\*

- 761 m\* to Troups Road South
- 805 m\* to the northern boundary
- 806 m\* to the southern boundary
- 765 m\* to the western boundary

## **DEVELOPMENT POTENTIAL**

246 Troups Road South offers the long term potential to build one of Melbourne's most truly connected urban developments with an estimated 820 - 920 lots (STCA) as per Taylors yield study.

\*Approximately







# AREA PROFILE - CITY OF MELTON

The City of Melton is home to some of Melbourne's fastest growing suburbs and is a bustling urban area within metropolitan Melbourne. As Victoria's population continues to expand at rapid rates, the City of Melton has experienced phenomenal growth in not only population and housing, but also amenity and allure.

Residents of the area benefit from an abundance of transport and retail amenity:



Easy access to major arterials



A short distance to an array of train stations



Multiple Shopping Centres: Woodgrove Shopping Centre, Station Square, Burnside Centre and the proposed Mt Atkinson Town Centre



Minutes to a plethora of primary and secondary schools



Flanked by established residential developments



Forecast population growth: 477,900 by 2051 (source forecast.id.au)

# DEVELOPMENT POTENTIAL

246 Troups Road South, Mount Cottrell boasts unparalleled development potential and has been earmarked for a landmark residential project (STCA).

Currently zoned inside the Urban Growth Boundary and within the Rockbank South PSP, this expansive parcel is set to benefit from its proximity to other established or proposed residential estates, as well as public transport and freeway connectivity.

Nestled just off Greigs Road and the Western Freeway, this exceptionally located greenfield development is set to provide 820-920 residential allotments (STCA) as indicated by the yield study created by Taylors Development Strategists.

Given the indicative Net Developable Area of 49.74 ha\* and subject to the varying average allotment sizes and density per ha, the 820-920 allotments can be amended to suit each developers target market.

With generous settlement terms of approximately 6 years plus being offered, we highly recommend this property for your participation.

For further information regarding the Indicative Masterplan, please contact Taylors on the information below.



Relationships | Expertise | Solutions

Sarkis Yelandjian Director, Business Development Taylors +61 413 702 965 s.yelandjian@taylorsds.com.au







The indicative masterplan derived by Taylors envisages the following. A full yield analysis is found overleaf.







**BASIN** 







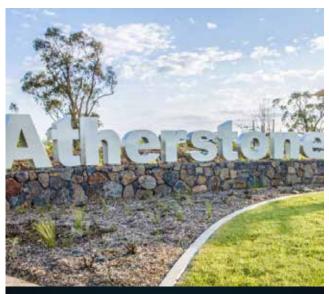




# SURROUNDING DEVELOPMENTS



**THORNHILL PARK**Located at the corner of Wiltshire Boulevard and Mount Cottrell Road



ATHERSTONE ESTATE
Located at the corner of Fenway Street and
Atherstone Boulevard



MT. ATKINSON
Located at the corner of Greigs Road and Hopkins Road



**WOODLEA**Located at the corner of Woodlea Boulevard and Leakes Road

#### MT. ATKINSON

Construction of a new suburb, Mt. Atkinson, will begin before the end of the year and will ultimately be home to up to 5,000 families. This world-class development is designed to deliver job opportunities and every aspect of quality living, including healthcare, education, connectivity, parks and amenities for an active lifestyle.

246 Troups Road South will directly benefit from this world class development as the subject site is less than 2km\* away and will assist in activating our proposed development.



TOWN CENTRE



TO EITHER
AIRPORT







PROPOSED TD A INI

TRAIN STATION

19,000+

TOTAL MT. ATKINSON PRECINCT JOBS





FAMILIES WILL CALL MT. ATKINSON HOME



ROCKBANK
TRAIN STATION

3

PROPOSED SCHOOLS

**INCLUDING** 



A PRIVATE PRIMARY SCHOOL



A STATE PRIMARY SCHOOL



A PRIVATE SECONDARY SCHOOL

50+
HECTARE
MT. ATKINSON

CONSERVATION RESERVE

\*Approximately



# SALES PROCESS

# **METHOD OF SALE**

Knight Frank and Kelemen Commercial are pleased to offer this sprawling land holding For Sale via Expressions of Interest closing on the 21st of November at 3pm (AEDT).

# **ACCESS TO PROPERTY**

For further information or to arrange an inspection of this site, please contact the exclusive marketing agents listed.



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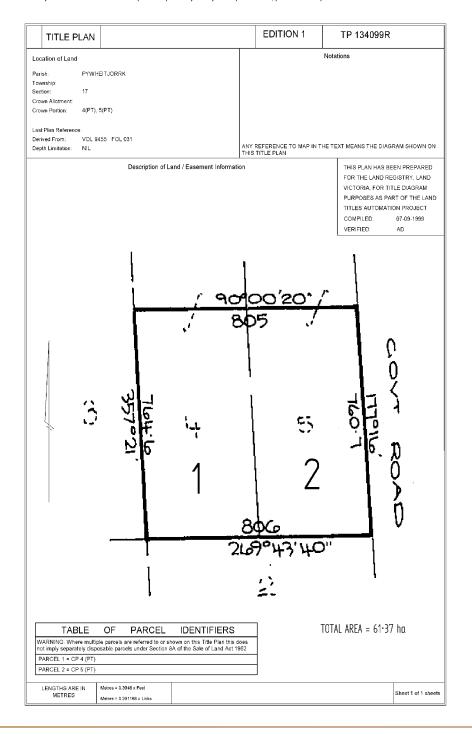
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# APPENDIX ONE

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itute advice, a valuation or an offer or norandum for the private and confidenk. This information memorandum has ay require. In addition, it contains ot rely on any of the information in conditions or permissions for use and approximate only. Any photographs ent, income or price are GST exclusive. tness and completeness of the informatheir own decisions and assessment tations of future matters and may be (and variations may be material). No whatsoever in relation to this property. To or any direct, indirect or consequen es, acting on or relying upon all or any nt permitted by law, the property will rpose, or compliance with any relevant the property and to modify or add any made available to a potential <u>purchaser</u>. of the Australian Consumer Law or a